ORDINANCE NO. 123

AN ORDINANCE AMENDING SECTION IA OF ORDINANCE NO. 120 ENTITLED: "AN ORDINANCE RELATING TO THE LEVY OF TAXES IN THE CITY OF PORT ST. JOE, FLORIDA, FOR THE TAX YEAR 1980, LEVYING AN AD VALOREM TAX OF 5.246 MILLS ON ALL REAL AND PERSONAL PROPERTY WITHIN SAID CITY, WHICH IS NOT EXEMPT UNDER THE IAW, FOR THE PURPOSE OF PROVIDING FUNDS FOR THE ORDINARY AND REGULAR REQUIREMENTS OF THE CITY OF PORT ST. JOE FOR FISCAL YEAR 1980/1981; PROVIDING AN EFFECTIVE DATE AND DECLARING THE ADOPTION OF SAID ORDINANCE TO BE AN EMERGENCY." AND PROVIDING FOR AN EFFECTIVE DATE.

BE IT ENACTED BY THE PEOPLE OF THE CITY OF PORT ST. JOE:

SECTION I. That Section IA of Ordinance No. 120 be, and is hereby, amended so as to read as follows:

IA. A tax of 5.2706 mills, which is equal to a 22% increase of the current roll back rate and an increase over the previous year adopted rate of 8% upon the dollar of assessed valuation for the purposes of providing funds for the ordinary and regular purposes of the City of Port St. Joe, Florida, for the Fiscal Year 1980/1981. Said to based upon the Adjusted Assessment Roll of said City as previously approved and apodted.

SECTION II. This Ordinance shall take effect immediately upon adoption.

INTRODUCED at the Regular Meeting of the City Commission on the day of April, A.D., 1981, and ADOPTED by the City Commission on the day of April, A.D., 1981, as an emergency Ordinance.

/s/ Frank Pate, Jr. Frank Pate, Jr.

ATTEST:

/s/ Alden Farris City Auditor and Clerk